

CARD PAYMENT SERVICES

Challenge

The payments industry and in particular the cards payments are a highly commoditised and competitive business. This presents some interesting challenges for the issuing, acquiring and processing of payments, namely the need to develop new and innovative products, that are cost effective, and the security and compliance overheads to name but a few.

Rising to the Challenge

In depth research and analysis of business options whilst balancing these against technical capability, is the key to success.

How we Assist

IS Options team of consultants are extremely experienced and qualified to assist Issuers, Acquirers, Processors or Merchants, as we have a wealth of payments experience ranging from;

- Product research and development
- Payments consulting
- Scheme compliance
- Systems procurement and deployment

Over the last 20 years our consultants have worked on some of the largest and most cutting edge payments initiatives across the globe and can offer insight and experience that is extremely difficult to find within one organisation.

Benefits

IS Options are specialists in card based products and technologies having worked with world class organisations on projects in the following areas:

- Card Based Issuer & Acquirer Solutions
- Dynamic Currency Conversion and Tax-back schemes
- PCI/DSS product implementation
- International Card Schemes (Visa, Mastercard, Amex, China Unionpay)
- On-line payments technologies
- Mobile payments technologies
- RFI cards (wave & pay)
- Proprietary smartcard payment solutions
- ATM & POS technologies.

Our engagement strategy is to ensure professional and successful delivery through expert personnel.



CASE STUDIES

Rahaxi Processing

A payment processing and Technology Company with its main operations through its Northern European BASE24 credit card processing platform based in Helsinki, Finland.

We were engaged to deliver Rahaxi's ICT strategy and project delivery management and support. We provide the development, testing and certification teams performing enhancements and development of new payments processing products for Rahaxi Processing.

Projects completed at Rahaxi Processing, include;

- EMV certification of Back office and POS network
- China Unionpay – Certification of Issuer and Acquirer interfaces
- Natixis Paiements – China Unionpay interface
- Barclays Bank – APACS interface certification for POS and Online systems
- Global Refunds, Direct Currency Conversion, POS Certification
- PCI DSS, EMV and 3D Secure compliance
- Direct Currency Conversion certification for Global Refunds with Barclays UK

Sysnet

An Irish company is a global market leader in ISO 27001 services, vulnerability management and audit and assessment consulting through the Payment Card Industry Data Security Standards (PCI DSS) program.

Sysnet engaged us to Program Manage their Acquiring product, Securus implementations and develop a Services framework for the organisation, and also to provide a Business Analyst and Testers to assist with the products design and development.

We were chosen not only because of our expertise in Project Management, but also our detailed knowledge of the Payments industry and the related compliance and business issues.

We successfully performed the Programme Management role in the full rollout of the Securus product at HBoS in the UK and work closely with Sysnet in providing joint services internationally.

Danske Bank

The Danske Bank Migration programme involved the migration of Northern Bank and National Irish Bank systems to the Danske Bank technology platform and integration into the Danske Bank banking concept.

We were involved directly in the project management of the Cards Payments migration projects and interfaced with various vendors. Operational areas impacted included the back-office, branch network, and call-centre. Key activities managed included the development and implementation of current/new business processes and operations, communications, training and live support.

Other Experience

The implementation of CR2's Card Acquiring solutions for international banks in Europe and the Middle East and Africa such as; Bank Muscat, Luottokunta, Interpay, Banco de Caribe.

The implementation of Hogan CAMS back-office issuing and acquiring solutions for international banks including ATOS, Deutsche Bank, Commerce Bank, Nedcor Bank, ABSA Bank, and BCP Portugal.