

SYSTEMS SELECTION

Challenge

Banks like most organizations face agonizing decisions to upgrade or replace their application systems, and even more so now with radical changes in compliance and regulatory upheaval. Another constant driver is the vendor-imposed upgrades due to release support schedules and functionality changes.

Rising to the Challenge

Making the decision to upgrade or change to a better fitting solution with the least impact to the business in the most efficient manner.

How we Assist

IS Options assist your organization in the decision process with our independent and objective Systems Selection Service. We assist you in making the complex upgrade/replace decisions by using our framework that takes into account the return on investment, business benefits, risk avoidance, and flexibility.

This procurement service identifies the most suitable solution and matches your current and future requirements to a practical and cost effect solution, through a rigorous analysis and if required procurement process.

Our framework approach focuses on matching business requirements of the Bank to a practical technological solution and if that requires; identifying a short list of suitable vendors, generating a detailed set of requirements for inclusion in a proposal (RFP), rapidly and objectively assessing vendor responses, identifying and recommending a suitable candidate vendor, and assisting with contractual elements that require attention pre-signing.

Benefits

IS Options has a proven track record in undertaking full procurement exercises for a range of Financial Institutions and have a detailed knowledge of the available options. We are in a position to use this experience to offer a “packaged” and cost effective approach.

